



2019/20 Financial Report

Tom Hutton, Operations Director

This document is a report on all financial transactions QuidditchUK made over the 2019/20 season. All information is accurate to the best of our knowledge.

Summary

The total opening balance on 01/09/2019 across all QuidditchUK's accounts was £5,135.74 and the estimated total closing balance on 15/08/2020 across the same is £1,368.99. This means that over the season QuidditchUK operated at a £3,766.75 loss

Consolidation of accounts

The finances for QuidditchUK has been consolidated into a single Starling Bank account, to reduce wasted expenses (particularly PayPal fees), and also for ease of use. QuidditchUK is of the opinion that as the Starling Bank account permits us to open 'saving spaces' we can keep money separate as appropriate whilst avoiding the cost involved in maintaining multiple accounts

Loss & Surplus

While QuidditchUK doesn't run for profit we also don't set out to make a loss over the financial year. This year unfortunately a loss was unavoidable. As in the previous years, community feedback has pushed for higher quality facilities, and tournaments costs increased as a result. Because of the COVID-19 pandemic QuidditchUK was unable to offset the cost of the earlier tournaments against the money brought in by BQC, as in previous years.

Additionally, this has been a year of expansion and growth for QuidditchUK, as we have become an incorporated entity, moving ever-forward towards our ultimate goal of legitimising Quidditch as a sport in the UK, and complying with the necessary requirements of an NGB. This process professional fees, chiefly solicitor's costs. This period of growth coupled with the loss of revenue usually generated by BQC has resulted in a loss over the 2019/2020 season

Data Review

Overall Data

The following table details the income/expenditure associated with each QuidditchUK Department and our two national teams over the last season.

Department	Amount
Media	-£2,526.33
Teams	£0.00
Events	-£13,605.46
Gameplay	£0.00
Operations	£12,795.23
Outreach	-£0.00
Presidential	-£576.89
Team UK	£300.29
Team Scotland	-£142.49
Volunteers	£0.00
Total:	-£3,766.75

Note that neither Gameplay (*Director: Eamonn Harrison from April*) Volunteers (*Director: Molly Maurice-Smith until July, Josh Fogg Onwards*), Teams (*Director: Harry Smith*) or Outreach (*Director: Kevin Li*) spent any of their allocated budget this year.

The remainder of this report will then break down each of the Departments further and give additional information and clarification where needed.

Media

Director: Samuel Instone

The majority of Media spending comes through maintaining the website. The launch of the new website saw expenses increase this year, though should see costs saved moving forward

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
123-Reg	Website domain name renewals	-£67.18
Dream Host	Website hosting	-£135.00
Payments to LC Stevens	Former QuidditchUK Tech Officer	-£375.00
Payments to QuidditchUK Tech Officer Declan Ramsey	Website & form redesign	-£900.00
Google G Suite	Hub for internal QuidditchUK communications	-£1,049.15
Total:		-£2,526.33

Events

Director: Fran Morris

Following Community feedback, we have again sought to provide the community with high quality tournaments at high standard facilities, at the best value for the participants.

Unfortunately, the 2019/20 season saw a slight downturn in the number of competing players and teams. This, in combination with the cancellation of BQC has resulted in a greater loss than in the previous season.

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
Volunteer payments	Volunteer reimbursements including all referee payments across all tournaments	-£5,966.07
Northern venue	Hallam University sports grounds	-£3,200.00
Northern Epione	Medical coverage for the event	-£3,768.00
Northern Expenses	Food vans, Gazebo hire, portaloos, additional equipment etc.	-£996.28
Southern venue	Oxford Brooks Sports centre	-£3,550.00
Southern Epione	Medical coverage for the event	-£3,612.00
Southern expenses	Food vans, Gazebo hire, portaloos, additional equipment etc.	-£1,246.28
Regionals fees	Attendance fees for teams and players	£13,040.00
Regional Medals	Wheelers medals for both Northern and Southern	-£996.00
Regionals Photography	Photographers fees for both Northern and Southern	-£800.00
Dev Cup fees	Attendance fees for teams and players	£2,285.00
Dev Cup venue	Salford Sports Centre	-£1,565.00
Dev Cup Epione	Medical coverage for the event	-£1,836.00
Dev Cup medals	Medals from Wheelers	-£559.61
Dev Cup expenses	Food vans, Gazebo hire, portaloos, additional equipment etc.	-£751.00
EQT fees	Attendance fees for teams and players	£4,665.00
EQT Epione	Medical coverage for the event	-£1,994.00

EQT medals	Medals from Wheelers	-£555.22
EQT venue	Salford Sports Centre	-£1565.00
EQT Expenses	Food vans, Gazebo hire, portaloos, additional equipment etc.	-£635.00
Total:		-£13,605.46

NB - in 2019 BQC brought an income of £6,744.94 into QuidditchUK before referee and volunteer reimbursements. If this had been replicated, as expected, for the 2020 BQC, Events expenditure would be very similar to the previous year.

Operations

Director: Josh Fogg until May 2020, Tom Hutton until present

QuidditchUK has again seen a slight decrease in membership this season, we will be seeking community feedback in order to help our community to thrive for seasons to come.

For outgoings QuidditchUK incorporation necessitated the expenditure of professional fees, this will be greatly reduced moving into next season.

The other outgoings in the main are those which are necessary for the day-to-day functions of QuidditchUK (Insurance, storage etc.)

Unfortunately, there was an additional expense, for the repair of a CANON camera, caused when a gazebo came loose from its tethers due to the wind, and caused damage to a hired camera.

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
Membership fees	Club, team, and player membership fees (minus Square deductions)	£17,597.00
Banking Error refund	As per previous financial report	£4992.00
Equipment replacements	Routine replacements and equipment purchases	-£399.63
Sportsguard	QuidditchUK's public liability insurance	-£636.95
Equipment Storage	Storage, predominantly for tournament equipment	-£1990.00
Harper Lewis	Solicitor fees relating to incorporation	-£2,948.40
Paypal fees	Deductions by Paypal	-£150.63
Mail Boxes ETC.	QuidditchUK business address mailbox rental	£-500.00
Xero	Finance administration tool	-£396.00
Repair of Canon Camera	Cost of repair to a Canon camera broken at QuidditchUK event	-£580.40
Donation to Stephen Lawrence Foundation	Donation by QuidditchUK to the SLF	-£500.00
Additional expenses	Additional services, fees, transport, etc	-£1,791.76
Total:		£12,795.23

Presidential

Director: Matthew Bateman

QuidditchUK's membership to governing bodies sits within the Presidential department, the majority of the expenditure is to these bodies.

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
IQA Membership Fee	2019/2020 membership to the international body	-£278.89
Sports & Recreation	Membership to the British sports alliance	-£216.00
End of Year award prizes	Prizes awarded to volunteers	-£82.00
Total:		-£576.89

Team UK

Manager: Bex Lowe

The unfortunate cancellation of the World Cup meant that TeamUK did not have much expenditure this season. There were some costs involved in replacing equipment, they also brought in some money in relation to their fundraising for World Cup, this will be rolled into their budget for next year.

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
Equipment	Practice equipment for Team UK	-£250.00
Team UK Fundraising	Ongoing fundraising	£550.29
Total:		£300.29

Team Scotland

Manager: Luke Stevens

Following their creation in the previous season, this season saw the first full season for Team Scotland. As expected, following the initial start-up costs this season expenditure was down greatly, we expect costs to be higher next season as Team Scotland continue to grow and compete on the international stage

Data

The table below breaks down the department's spending over the last season.

Source	Description	Amount
Team Scotland expansion	General fees to assist in growing Team Scotland	-£142.49
Total:		-£142.49

Next Season

This has been a difficult year for QuidditchUK, COVID-19's disruption of the season, notably the cancellation of BQC has put an unexpected strain on our finances, alongside a downturn in membership. Unfortunately, this also came at a time of expansion for QuidditchUK itself which has increased the strain further.

Looking forward to the 2020/21 season it will be necessary for QuidditchUK to 'tighten its belt' and proceed cautiously with its finances as the uncertainty continues.

However, on the upside, the money invested to date has laid an excellent foundation for us moving forward, and we at QuidditchUK remain confident that we are in a position to continue to provide a high-quality season for all players in the 2020/21 season.